2016 ANNUAL REPORT
Parkview Services for Seniors

Message from the Chair

PARKVIEW VILLAGE APARTMENTS, SUITES AND CLUSTER UNITS ALONG WITH PARKVIEW HOME LONG TERM CARE CONTINUE TO BE HIGHLY SOUGHT AFTER BY SENIORS AS THEIR RESIDENCE OF CHOICE.

Being part of the Parkview Services for Seniors organization has been a rewarding and positive experience. Two of the many highlights have been the selection of Parkview Village four times as the Seniors' Residence of Choice in Stouffville and the Home achieving Accreditation with Commendation from Accreditation Canada.

As in previous years, the Board spent considerable time this year reviewing both our immediate and long range financial strategies. A number of very generous bequests over the past year have enabled us to ensure that our long range mortgage-related obligations will be met in 2026. These funds also enabled the Board to allocate a significant amount of money towards replacing aging equipment at the Home as well as some much needed interior furniture and grounds upgrades.

During the past year, the Board of Directors continued to review and further develop our Governance policies and procedures. The Governance Committee is responsible for Governance Oversight, Bylaws, Recruitment, and Board Member & Board Evaluations. Based on the dedicated work of our Ethics committee, the Board received and approved a policy for Parkview Services for Seniors related to Medical Assistance In Dying. This policy provides clear direction to staff regarding protocol and procedures should requests for this service be received at the Home.

The establishment of a clearly defined half-time Executive Director position last year has proven to be a positive direction. It has allowed for increased engagement with our Care Partners to develop collaborative strategies for supporting aging in place for seniors on our campus.

The Board of Directors and senior staff met this spring to brainstorm and develop an updated Strategic Plan for the next 3–5 years. This plan will provide a valuable framework to carry out the goals and strategies that enable Parkview to enhance our present levels of care and service. This plan will also begin to address how Parkview can best respond to the growing need for support in independent living in our community.

It has been my privilege to have served on the Board of Directors over the last number of years. Thank you to the many dedicated Board members with whom I've shared discussions and decisions, and to the staff and senior management team for their continued dedication and commitment to excellence. Their efforts continue to make Parkview Village Apartments, Suites and Clusters, and Parkview Home Long-Term Care the residences of choice for seniors in the Stouffville Community. Thank you to the Resident Councils and Family Council of both the Village and the Home for their continuing dedication and energy on behalf of our residents. Thank you to Parkview's membership, Parkview residents' families, and the broader Parkview community for your support, continued financial contributions and prayers.

Dave Burkholder
Board Chair

Parkview Services for Seniors
Where you age matters!

Parkview Board of Directors

Front row
Faye Grove, Dave Burkholder (*Chair*), Bonnie Drudge
Back Row
Pep Philpott (*Vice-Chair*), Larry Hogg (*Treasurer*),
Jamey Morse, Mary Lymburner, Jim Hobbs (*Secretary*)

Parkview Senior Management Team

Front row
Terry Collins – *Home Administrator*
Solange Taylor – *Executive Director*
Tina Skodic – *Village Administrator*
Back row
Kris Savage – *Director, Program & Support Services*
Antonella Catalanotto – *Director, Nutritional Services*
Angela Bisschop – *Director of Care*
Dennis Van Zevenbergen – *Manager, Environmental Services*

Parkview Village Resident Council

Back row
Angela Graham, Pauline Hirsch, Blanche Schmidt,
Laurie Hadden, Kathryn Morrison,
Ruth Burkholder (*chair*)
Front row
Gertrud Brugger,
Gennie Cuthbertson, Gerhard Schroeter

Parkview Home Resident Council

From left to right
Theresia Judar, Vera Moyer, Alice Green, May Newlands,
Bertha Slaughter, Jacqueline Hare

Parkview Home Family Council

Dennis Ricketts (*Chair/Treasurer*)

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2016 Financial Statements

Parkview Services for Seniors
Condensed Consolidated Statement of Financial Position
As at December 31, 2016

ASSETS	Parkview Home	Parkview Village	Cluster Homes	Eliminations	Dec 2016 Consolidated
Current	$ 1,528,207	$ 279,106	$ 170,582	$ (34,046)	$ 1,943,849
Restricted		927,800			927,800
Capital assets and long-term investments	14,622,558	2,510,842	5,744,540		22,877,940
	$ 16,150,765	$ 3,717,748	$ 5,915,122	$ (34,046)	$ 25,749,589
LIABILITIES					
Current	$ 1,326,776	$ 730,197	$ 66,960	$ (34,046)	$ 2,089,887
Long-term	11,587,881	1,480,608	4,983,634		18,052,123
Restricted net assets	82,580	835,533			918,113
Unrestricted net assets	3,153,528	671,410	864,528		4,689,466
	$ 16,150,765	**$ 3,717,748**	**$ 5,915,122**	**$ (34,046)**	**$ 25,749,589**

Condensed Consolidated Statement of Earnings
For the year ended December 31, 2016

ASSETS	Parkview Home	Parkview Village	Cluster Homes	Eliminations	Dec 2016 Consolidated
Resident fees	$ 3,302,586	$ 1,914,155	$ 901,331		$ 6,118,072
Government subsidies	6,316,339	11,706			6,328,045
Investment and other	332,681	34,910	282,190		649,781
	9,951,606	1,960,771	1,183,521	–	13,095,898
EXPENSES					
Nursing, personal care and programs	5,774,990	88,898			5,863,888
Facility services and administration	2,822,010	1,457,271	957,850		5,237,131
Mortgage and loan interest	571,336	43,240			614,576
	9,168,336	1,589,409	957,850	–	11,715,595
Excess of revenue over expenses before the undernoted	783,270	371,362	225,671	–	1,380,303
Amortization					
Unrealized gain on derivative financial instruments	(473,651)	(409,091)	(275,569)		(1,158,311)
Unrealized Gain (Loss) on derivative financial instruments	288,319				288,319
Bequest donation	199,324				199,324
Parkview endowment fund	(199,000)				(199,000)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**$ 598,262**	**$ (37,729)**	**$ (49,898)**	**$ –**	**$ 510,635**

Auditors: KPMG LLP

Message from the Executive Director

OUR TEAM WORKS DILIGENTLY TO KEEP PACE WITH ALL THE CHANGES IN THE SECTOR AND YET MAINTAIN THE WELL-ESTABLISHED FAITH-BASED CULTURE AND QUALITY OF CARE OUR RESIDENTS DESERVE.

As we conclude another busy and fruitful year, I am happy to share a summary of our activities this last twelve months. A new part-time Executive Director role was created to oversee operations for the organization as a whole. I assumed this role in August 2016. The transition to Terry Collins as new administrator at Parkview Home was seamless and Tina Skodic continues to provide excellent leadership at the Village.

The most noteworthy changes this past year have been the increasing level of care required by our frail residents at the Home, and more individuals living with varying stages of dementia in both settings. We continue to support our staff through education on managing responsive behaviors and accessing available community resources which are often woefully inadequate. We have also added a part-time position of fundraiser this past year to help us augment our resources. We are very thankful for all the generous giving we have experienced.

Keeping these current trends in mind, the Board and Senior Management Team surveyed the people who are both receiving our services and partnering with us to deliver them. We received very helpful feedback which guided our conversations during our strategic planning session this past March. As we articulated a new vision, Parkview's new strategic directions include:

- Growing with our community
- Strengthening our organizational health
- Growing upon our legacy

We look forward to another fulfilling year serving and honouring the people who live and work at Parkview and to implementing our new plan for the dynamic future of Parkview, while keeping true to its Mennonite roots.

Respectfully ,
Solange Taylor

Parkview Services for Seniors

Where you age matters!

Mission

Motivated by our Christian faith and Mennonite heritage, the mission of Parkview Services for Seniors is to:

- Serve Seniors
- Nurture Community
- Honour Aging

Vision

Our campus will be the most sought-after hub of community services and housing for older adults in York Region because where you age matters!

Values

- Service
- Learning
- Improvement
- Integrity
- Accountability