



Message from the Chair

The past year has been one of change in leadership at Parkview Services for Seniors as Solange Taylor decided to retire from her part-time position as Executive Director. We are thankful for her more than 11 years of faithful service to Parkview and for her continued commitment and flexibility through this period of transition.

The long-term strategic vision that was established last year by the senior management and Board of Directors is to introduce new service and housing options, in order for Parkview to be the most sought-after hub of community services and housing for older adults in York Region. The organization was able to move forward on this in the following ways last year:

- ◆ A full-time Chief Executive Officer position was established to develop the senior leadership capacity needed to successfully execute the strategic vision. The Board of Directors has spent a great deal of time working with an executive search firm over the past year in order to recruit a suitable candidate to fill this position.
- ◆ A new on-site “Wellness Clinic” is expected to be operational in the Village by mid-2018. This will be a joint effort between the Stouffville Medical Centre and Parkview.

The board spends a considerable amount of its time each year in reviewing the financial condition and strategies for each of the corporate entities that comprise Parkview Home and Parkview Village. The goal is always to ensure the long-term sustainability of operations, on a not-for-profit basis, so that Parkview will be able to serve our community for many years to come.

The Home, in particular, has been blessed to receive a number of generous gifts and bequests from multiple donors in recent years, for which we are very thankful. This has enabled the Board to establish a fully funded endowment account at Abundance Canada which will ensure the Home’s long-term capital debt obligations are met when its mortgage matures in 2026.

Finally, I want to sincerely thank each of the other board members for their contributions and support in the work of governance, as well as the staff and senior management for their continued dedication and commitment to service excellence. Thanks also to the Resident Councils, Family Council and volunteers for their ongoing efforts on behalf of all those who call Parkview home. Finally, thanks to the Parkview association members and the broader community for your continued support and prayers.

Larry Hogg
Board Chair





Parkview Board of Directors

Back row

Jim Hobbs (*Secretary*), Justin Reesor (*Treasurer*),
Larry Hogg (*Chair*), Jamey Morse

Front row

Glenda Kerr, Mary Lymburner,
Bonnie Drudge, *Absent*: Pep Philpott



Parkview Village Resident Council

Back row

Angela Graham, Gennie Cuthbertson, Laurie Hadden,
Rosalind Dockerty, Ruth Burkholder (*Chairperson*),
Clara Jones

Front row

Kathryn Morrison, Pauline Hirsch, Gertrud Brugger,
Blanche Schmidt



Parkview Senior Management Team

Front row

Tina Skodic – *Village Administrator*
Terry Collins – *Home Administrator*
Solange Taylor – *Executive Director*

Back row

Kris Savage – *Director, Program & Support Services*
Dennis Van Zevenbergen – *Director, Environmental Services*
Chino Nwankpa – *Director of Care*
Antonella Catalanotto – *Director, Nutritional Services*



Parkview Home Resident Council

From left to right

May Newlands, Alice Green, Jacqueline Hare,
Betty Dembinski, Bertha Slaughter, Vera Moyer,
Theresia Judar



Parkview Home Family Council

Johan Snowball
Lidia Finlayson (*Chair*)
Chris Williams

Parkview Services For Seniors Condensed Consolidated Statement of Financial Position

As at December 31, 2017

	Parkview Home	Parkview Village	Cluster Homes	Dec 2017 Consolidated
ASSETS				
Current	\$1,733,735	\$118,013	\$468,663	\$2,320,411
Restricted		938,161		938,161
Capital assets and long-term investments	14,152,328	2,088,251	5,326,275	21,566,854
	\$15,886,063	\$3,144,425	\$5,794,938	\$24,825,426
LIABILITIES				
Current	\$1,379,927	\$634,565	\$138,891	\$2,153,383
Long-term	10,485,526	1,053,191	4,714,372	16,253,089
Restricted net assets	74,328	728,908		803,236
Unrestricted net assets	3,946,282	727,761	941,675	5,615,718
	\$15,886,063	\$3,144,425	\$5,794,938	\$24,825,426

Condensed Consolidated Statement of Operations

For the year ended December 31, 2017

	Parkview Home	Parkview Village	Cluster Homes	Dec 2017 Consolidated
REVENUE				
Resident fees	\$3,360,371	\$1,918,883	\$870,690	\$6,149,944
Government subsidies	6,492,267	–		6,492,267
Investment and other	278,469	40,907	280,404	599,780
	10,131,107	1,959,790	1,151,094	13,241,991
EXPENSES				
Nursing, personal care and programs	6,009,329	88,520		6,097,849
Facility services and administration	3,348,869	1,479,917	798,378	5,627,164
Mortgage and loan interest	550,446	19,036		569,482
	9,908,644	1,587,473	798,378	12,294,495
Excess of revenue over expenses before the undernoted	222,463	372,317	352,716	947,496
Amortization	(625,316)	(422,591)	(275,569)	(1,323,476)
Unrealized gain on derivative financial instruments	655,355			655,355
Bequest donation	4,776,085			4,776,085
Parkview endowment fund	(4,244,085)			(4,244,085)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$784,502	\$(50,274)	\$77,147	\$811,375

Message from the Executive Director

As another year comes to a close, Parkview celebrates its vibrant community and the people who live and work in this supportive environment.

The landscape of health care in Ontario continues to change as more seniors require longer specialized care and support in their home due to a lack of capacity in the long-term care system. This remains a high priority for our political leaders and garners much media attention.

Over the past six months, the tenants and residents of Parkview Village were engaged in focus groups to determine the need and demand for support services. As a result of their input and as part of our strategic plan, Parkview will expand services to address the gap which currently exists in what we offer. We are working towards enabling tenants and residents to receive additional support on our campus as the majority of people living at the Village are over 80 years of age and live alone.

We are working in collaboration with Stouffville Medical Centre and CHATS to create a Wellness Centre on-site, for individuals to access medical care as well as a range of services including personal care, housekeeping and other services. A Clinic Coordinator will be hired in the role of system navigator to provide assistance in accessing the appropriate services for interested residents. Maintaining this clinic will require ongoing charitable donations to a service fund to supplement Parkview's operational budget.

We wish to thank all of you who have enthusiastically embraced this project and offered your valuable insight.

On a final note, as my retirement is imminent, I wish to thank the Board of Directors, employees, residents and their families, tenants, volunteers and care partners who have made the last 11 years serving at Parkview a most enjoyable and rewarding experience.

Solange
Executive Director

Mission

Motivated by our Christian faith and Mennonite heritage, the mission of Parkview Services for Seniors is to:

- Serve Seniors
- Nurture Community
- Honour Aging

Vision

Our campus will be the most sought-after hub of community services and housing for older adults in York Region because where you age matters!

Values

- Service
- Learning
- Improvement
- Integrity
- Accountability



Parkview Services for Seniors

Where you age matters!